

HAVELLS INDIA LIMITED

Regd. Off. : 1, Raj Narain Marg, Civil Lines, Delhi - 110 054
 Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304
 Tel. # 0120-3331000; Fax # 0120-3332000, Email: investors@havells.com
 CIN: L31900DL1983PLC016304

**UNAUDITED STANDALONE FINANCIAL RESULTS
 FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015**

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Year to Date		Year ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		(Unaudited)			(Unaudited)		(Audited)
1	Income from operations						
	a) Net Sales/Income from Operations (Net of excise duty)	1334.67	1339.01	1236.22	3931.78	3856.39	5196.08
	b) Other Operating Income	9.81	10.81	11.22	29.66	33.01	42.61
	Total income from operations (net)	1344.48	1349.82	1247.44	3961.44	3889.40	5238.69
2	Expenditure						
	a) Cost of materials consumed	645.91	713.15	615.88	2093.46	2133.88	2784.51
	b) Purchases of stock-in trade	120.72	115.17	96.09	300.12	318.61	399.20
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	9.86	(31.36)	40.29	(78.89)	(100.34)	(5.29)
	(A) Total material cost (a+b+c)	776.49	796.96	752.26	2314.69	2352.15	3178.42
	d) Employee benefits expense	97.44	89.13	80.76	274.49	232.46	312.72
	e) Depreciation and amortisation expense	23.19	22.86	22.95	68.50	66.22	87.51
	f) Foreign Exchange Fluctuation loss/(gain)	(1.65)	1.27	(2.20)	1.94	(6.25)	(7.95)
	g) Advertisement and sales promotion	56.14	36.43	32.34	140.08	126.55	154.99
	h) Other expenses	232.94	239.68	203.98	702.50	658.76	893.44
	(B) Total other cost (d to h)	408.06	389.37	337.83	1187.51	1077.74	1440.71
	Total expenses (A+B)	1184.55	1186.33	1090.09	3502.20	3429.89	4619.13
3	Profit from operations before other Income, finance costs and exceptional items (1- 2)	159.93	163.49	157.35	459.24	459.51	619.56
4	Other Income	13.20	9.59	8.85	39.61	31.84	44.26
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	173.13	173.08	166.20	498.85	491.35	663.82
6	Finance Costs	1.90	2.92	7.15	7.83	16.37	17.57
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	171.23	170.16	159.05	491.02	474.98	646.25
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary Activities before tax (7+8)	171.23	170.16	159.05	491.02	474.98	646.25
10	Tax expenses	50.46	49.44	42.84	142.16	131.89	181.31
11	Net Profit from ordinary activities after tax (9-10)	120.77	120.72	116.21	348.86	343.09	464.94
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11+12)	120.77	120.72	116.21	348.86	343.09	464.94
15	Paid up Equity Share Capital (Face value of Rs.1/- each)	62.46	62.46	62.44	62.46	62.44	62.44
16	Reserves excluding revaluation reserves as per balance sheet of previous year	-	-	-	-	-	2,313.35
17	Earnings per share (EPS) before extraordinary items (of Re.1/-each) (not annualised) :						
	a) Basic and Diluted	1.94	1.93	1.86	5.59	5.50	7.45
	Earnings per share (EPS) after extraordinary items (of Re.1/-each) (not annualised) :						
	a) Basic and Diluted	1.94	1.93	1.86	5.59	5.50	7.45

Notes :

- The Board of Directors of the Company in their meeting held on December 10, 2015 has approved divestment plan upto 100% in its subsidiaries/ step down subsidiaries, which is approved by the shareholders of the Company through postal ballot on January 18, 2016, consequently subsequent to the quarter end following events happened:
 - The Company's wholly owned subsidiary 'Havells Holdings Limited' completed sale of shares with respect to 80% of its stake in 'Havells Malta Limited' (excluding its subsidiaries based in United States, Brazil, Chile and Thailand) to INESA UK Limited, an affiliate of Shanghai Feilo Acoustics Co. Limited, a China based listed company at an agreed consideration of 138.40 million Euro (equivalent to Rs. 1009.63 crores) subject to terms and conditions of shareholders' agreement.
 - The Company has completed sale of shares with respect to 80% of its stake in its another wholly owned subsidiary 'Havells Exim Limited' to Shanghai Feilo Investment Co. Ltd, an affiliate of Shanghai Feilo Acoustics Co. Limited, a China based listed company at an agreed consideration of 10.40 million Euro (equivalent to Rs. 75.87 crores) subject to terms and conditions of shareholders' agreement.
 Since the shareholders of the Company has approved the divestment plan subsequent to the quarter end, the accounting of the aforesaid transaction will be done in the
- Tax expense includes current tax, deferred tax and MAT credit.
- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, where necessary.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 27, 2016 . The statutory auditors of the Company have conducted limited review of these financial results.

For and on behalf of the Board
 Havells India Limited

(Anil Rai Gupta)
 Chairman & Managing Director

Noida, 27th January, 2016

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Year to Date		Year ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		(Unaudited)			(Unaudited)		(Audited)
1	Net Segment Revenue						
	a) Switchgears	327.60	334.34	327.49	958.86	973.48	1279.02
	b) Cable	522.71	563.19	495.14	1599.07	1621.38	2190.42
	c) Lighting & Fixtures	210.74	196.52	193.99	569.79	552.97	740.95
	d) Electrical Consumer Durables	283.43	255.77	230.82	833.72	741.57	1028.30
	Total	1344.48	1349.82	1247.44	3961.44	3889.40	5238.69
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Sales/ Income from Operations	1344.48	1349.82	1247.44	3961.44	3889.40	5238.69
2	Segment Results						
	(Profit+)/ Loss(-) before Tax and Interest from each Segment						
	a) Switchgears	131.49	131.86	112.46	376.42	348.42	439.02
	b) Cable	74.50	77.60	58.45	225.13	188.14	265.69
	c) Lighting & Fixtures	54.87	46.73	53.45	136.26	148.54	196.86
	d) Electrical Consumer Durables	72.92	55.47	56.42	201.50	184.79	257.95
	Total	333.78	311.66	280.78	939.31	869.89	1159.52
	Less : (i) Finance cost	1.90	2.92	7.15	7.83	16.37	17.57
	(ii) Other un-allocable expenses net of un-allocable income	160.65	138.58	114.58	440.46	378.54	495.70
	Total Profit before Tax	171.23	170.16	159.05	491.02	474.98	646.25
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Switchgears	345.76	347.71	309.26	345.76	309.26	276.28
	b) Cable	386.08	412.38	383.98	386.08	383.98	291.75
	c) Lighting & Fixtures	242.03	256.71	246.21	242.03	246.21	227.36
	d) Electrical Consumer Durables	202.36	229.83	253.29	202.36	253.29	236.99
		1176.23	1246.63	1192.74	1176.23	1192.74	1032.38
	e) Others-Unallocable	1552.51	1361.34	1286.68	1552.51	1286.68	1343.41
	Total	2728.74	2607.97	2479.42	2728.74	2479.42	2375.79