

HAVELLS INDIA LIMITED
Regd. Off. : 1, Raj Narain Marg, Civil Lines, Delhi - 110 054
Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304
Tel. # 0120-4771000; Fax # 0120-4772000, Email: investors@havells.com
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Year to Date		Year ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		(Unaudited)			(Unaudited)		(Audited)
1	Income from operations						
	a) Net Sales/Income from Operations (Net of excise duty)	1174.03	1166.05	1052.09	3384.14	3037.33	4198.90
	b) Other Operating Income	10.41	7.90	6.28	25.55	18.06	26.09
	Total income from operations (net)	1184.44	1173.95	1058.37	3409.69	3055.39	4224.99
2	Expenditure						
	a) Cost of materials consumed	654.58	669.09	516.61	1838.86	1614.74	2266.33
	b) Purchases of stock-in trade	84.77	106.50	107.03	281.94	302.47	422.66
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(4.09)	(57.86)	36.28	(28.77)	(15.81)	(39.32)
	d) Employee benefits expense	52.67	53.00	47.21	159.57	133.70	175.34
	e) Depreciation and amortisation expense	16.13	15.92	14.62	47.63	42.28	57.88
	f) Foreign Exchange Fluctuation loss/(gain)	(6.64)	(0.53)	3.69	0.48	2.02	(0.87)
	g) Other expenses	233.24	234.24	211.37	684.78	633.12	866.86
	Total expenses	1030.66	1020.36	936.81	2984.49	2712.52	3748.88
3	Profit from operations before other Income, finance costs and exceptional items (1- 2)	153.78	153.59	121.56	425.20	342.87	476.11
4	Other Income	10.66	7.81	1.53	21.67	6.23	9.62
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	164.44	161.40	123.09	446.87	349.10	485.73
6	Finance Costs	8.51	6.05	5.75	20.20	25.89	28.55
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	155.93	155.35	117.34	426.67	323.21	457.18
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary Activities before tax (7+8)	155.93	155.35	117.34	426.67	323.21	457.18
10	Tax expenses	34.46	29.63	22.68	84.82	61.50	85.79
11	Net Profit from ordinary activities after tax (9-10)	121.47	125.72	94.66	341.85	261.71	371.39
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11+12)	121.47	125.72	94.66	341.85	261.71	371.39
14	Minority interest	-	-	-	-	-	-
15	Net Profit after taxes and minority interest (13-14)	121.47	125.72	94.66	341.85	261.71	371.39
16	Paid up Equity Share Capital (Face value of Rs.5/- each)	62.41	62.41	62.39	62.41	62.39	62.39
17	Reserves excluding revaluation reserves as per balance sheet of previous year	-	-	-	-	-	1,807.83
18	Earnings per share (EPS) before extraordinary items (of Rs.5/-each) (not annualised) :						
	a) Basic and Diluted	9.73	10.08	7.59	27.39	20.97	29.76
	Earnings per share (EPS) after extraordinary items (of Rs.5/-each) (not annualised) :						
	a) Basic and Diluted	9.73	10.08	7.59	27.39	20.97	29.76
A.	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	47829167	47829167	47961960	47829167	47961960	47881158
	- Percentage of shareholding	38.32	38.32	38.44	38.32	38.44	38.37
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non - encumbered						
	- Number of shares	76991584	76991584	76812852	76991584	76812852	76893654
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	61.68	61.68	61.56	61.68	61.56	61.63
B.	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		Nil				
	Disposed of during the quarter		Nil				
	Remaining unresolved at the end of the quarter		Nil				

Notes :

- The Company has invested Rs. 19.03 crores in its wholly owned subsidiary "Havells Holding Limited" during the quarter.
- Tax expense includes current tax, deferred tax and MAT credit.
- Prior period figures have been reclassified/regrouped wherever considered necessary for comparative purposes.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th day of January, 2014. These results have been limited reviewed by the Statutory Auditors of the Company.

For & on behalf of the Board
Havells India Limited

(Qimat Rai Gupta)
Chairman & Managing Director

Noida, January 29, 2014

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Year to Date		Year ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		(Unaudited)			(Unaudited)		(Audited)
1	Net Segment Revenue						
	a) Switchgears	309.29	313.52	269.66	898.78	766.27	1078.06
	b) Cable	475.09	487.38	408.54	1367.35	1230.52	1692.48
	c) Lighting & Fixtures	193.45	179.79	177.00	521.44	482.93	665.18
	d) Electrical Consumer Durables	206.61	193.26	203.17	622.12	575.67	789.27
	Total	1184.44	1173.95	1058.37	3409.69	3055.39	4224.99
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Sales/ Income from Operations	1184.44	1173.95	1058.37	3409.69	3055.39	4224.99
2	Segment Results (Profit+)/ Loss(-) before Tax and Interest from each Segment)						
	a) Switchgears	109.60	114.62	94.97	323.79	267.59	365.32
	b) Cable	48.56	49.90	41.40	138.96	126.14	154.08
	c) Lighting & Fixtures	45.03	40.53	42.27	122.77	111.89	156.77
	d) Electrical Consumer Durables	54.08	52.88	50.84	166.65	140.76	197.82
	Total	257.27	257.93	229.48	752.17	646.38	873.99
	Less : (i) Finance cost	8.51	6.05	5.75	20.20	25.89	28.55
	(ii) Other un-allocable expenses net of un-allocable income	92.83	96.53	106.39	305.30	297.28	388.26
	Total Profit before Tax	155.93	155.35	117.34	426.67	323.21	457.18
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Switchgears	340.17	354.91	378.83	340.17	378.83	347.50
	b) Cable	309.27	317.71	323.60	309.27	323.60	353.00
	c) Lighting & Fixtures	246.73	269.43	262.86	246.73	262.86	248.77
	d) Electrical Consumer Durables	178.53	156.33	132.64	178.53	132.64	142.34
		1074.70	1098.38	1097.93	1074.70	1097.93	1091.61
	e) Others-Unallocable	1140.44	995.29	772.10	1140.44	772.10	778.61
	Total	2215.14	2093.67	1870.03	2215.14	1870.03	1870.22