

HAVELLS INDIA LIMITED					HAVELLS INDIA LIMITED						
Regd. Off. : 1/7, Ram Kishore Road, Civil Lines, Delhi - 110 054					Regd. Off. : 1/7, Ram Kishore Road, Civil Lines, Delhi - 110 054						
Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304					Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304						
Tel. # 0120-4771000; Fax # 0120-4772000, Email: investors@havells.com					Tel. # 0120-4771000; Fax # 0120-4772000, Email: investors@havells.com						
UN-AUDITED STANDALONE FINANCIAL RESULTS					SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
FOR THE YEAR ENDED MARCH 31, 2010											
(Rs.in crores)					(Rs.in crores)						
S.N.	Particulars	Quarter Ended		Year to Date		S.N.	Particulars	Quarter Ended		Year to Date	
		31-Mar-10 (Un-Audited)	31-Mar-09 (Audited)	31-Mar-10 (Un-Audited)	31-Mar-09 (Audited)			31-Mar-10 (Un-Audited)	31-Mar-09 (Audited)		
1	a) Net Sales/Income from Operations	700.14	573.62	2473.52	2198.36	1	Net Segment Revenue	188.33	160.42	703.53	607.74
	b) Other Operating Income	7.95	3.41	13.75	6.40	a)	Switchgears	276.96	254.98	1010.53	991.12
	Total Income	708.09	577.03	2487.27	2204.76	b)	Cable and Wires	107.64	67.42	366.73	276.80
2	Expenditure					c)	Lighting & Fixtures	119.10	82.04	359.45	277.02
	a. (Increase)/Decrease in Stock in trade & WIP	(0.75)	82.69	(75.99)	173.76	d)	Electrical Consumer Durables	8.11	8.76	33.28	45.68
	b. Consumption of raw materials	371.86	238.27	1307.74	1074.07	Total		700.14	573.62	2473.52	2198.36
	c. Purchase of Traded Goods	46.11	28.58	189.23	123.21	Less : Inter Segment Revenue		-	-	-	-
	d. Employees Cost	20.27	16.47	75.59	85.96	Sales/ Income from Operations		700.14	573.62	2473.52	2198.36
	e. Depreciation	6.51	5.15	23.27	17.86	2	Segment Results				
	f. Other expenditure	183.92	145.13	671.83	544.45	(Profit+)/ Loss(-) before Tax and Interest					
	g. Total	627.92	516.29	2191.67	2019.31	a)	Switchgears	70.81	46.53	261.10	203.07
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	80.17	60.74	295.60	185.45	b)	Cable and Wires	19.08	23.02	88.71	62.95
4	Other Income	0.18	0.15	0.89	1.16	c)	Lighting & Fixtures	19.39	9.89	70.53	51.89
5	Profit before Interest & Exceptional Items (3+4)	80.35	60.89	296.49	186.61	d)	Electrical Consumer Durables	33.93	18.21	101.92	59.29
6	Interest	1.64	5.32	6.43	19.34	e)	Others	1.73	2.08	6.86	8.52
7	Profit after Interest but before Exceptional Items (5-6)	78.71	55.57	290.06	167.27	Total		144.94	99.73	529.12	385.72
8	Exceptional Items	-	-	-	-	Less : (i) Interest		1.64	5.32	6.43	19.34
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7-8)	78.71	55.57	290.06	167.27	(ii) Other un-allocable expenses		64.59	38.84	232.63	199.11
10	Tax Expenses					net of un-allocable income					
	-Income Tax/ Fringe Benefit Tax	13.24	6.53	49.71	20.90	Total Profit before Tax		78.71	55.57	290.06	167.27
	-Deferred Tax	1.02	0.20	13.20	1.07	3	Capital Employed				
	-Wealth Tax	0.01	0.02	0.05	0.07	(Segment Assets - Segment Liabilities)					
	Total tax expenses	14.27	6.75	62.96	22.04	a)	Switchgears	267.73	232.62	267.73	232.62
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	64.44	48.82	227.10	145.23	b)	Cable and Wires	223.57	86.53	223.57	86.53
12	Extraordinary Items (net of tax expenses)	-	-	-	-	c)	Lighting & Fixtures	184.92	96.01	184.92	96.01
13	Net Profit (+)/ Loss(-) for the Period (11-12)	64.44	48.82	227.10	145.23	d)	Electrical Consumer Durables	81.34	41.38	81.34	41.38
14	Paid up Equity Share Capital (Face value of Rs.5/- each)	30.08	30.08	30.08	30.08	e)	Others	538.77	562.76	538.77	562.76
15	Reserves excluding revaluation reserves as per balance sheet of previous year	-	-	-	901.83	Total		1296.33	1019.30	1296.33	1019.30
16	Earning Per Share (EPS) in Rupees										
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	10.71	8.12	37.75	24.93						
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	10.71	8.12	37.75	24.93						
17	Public Shareholding										
	- Number of Shares	23980980	23980980	23980980	23980980						
	- Percentage of shareholding	39.86	39.86	39.86	39.86						
18	Promoters and Promoter Group Shareholding										
	a) Pledged/Encumbered										
	- Number of shares	NIL	NIL	NIL	NIL						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.						
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.						
	b) Non - encumbered										
	- Number of shares	36187426	36187426	36187426	36187426						
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00						
	- Percentage of shares (as a % of the total share capital of the company)	60.14	60.14	60.14	60.14						

Notes:

- The Auditors, in their limited review report have mentioned regarding diminution in the value of Company's long term investments of Rs.531.40 crores in foreign subsidiary companies (Sylvania). These subsidiary companies had registered losses during the year and previous financial year due to economic slow-down and restructuring costs. The Auditors have relied upon the management representation that diminution in value of the said investments is temporary in nature and thus does not require any provision.
- The company has filed a Scheme of arrangement before Ho'ble Delhi High Court involving (i) acquisition of the electrical business of Standard Electricals Limited, a Company under the same management through a 100% subsidiary of the Company. (ii) creating a Business Reconstruction Reserve from the balance available in the Securities Premium Account to be utilized for adjusting exceptional costs such as impairment, severance, restructuring and integration cost incurred/to be incurred by company and its foreign subsidiaries(Sylvania). Necessary effect would be given in the accounts in respect of the said scheme on approval of Ho'ble Delhi High Court.
- The figures of previous year/ period have been regrouped and adjusted wherever required.
- Information on investors correspondence for the Quarter (In Nos) : Opening Balance - Nil, New -66, Disposal - 66, Closing Balance -Nil
- The above results for the quarter ended 31st March, 2010 were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 11th May, 2010. These results have been limited reviewed by the Statutory Auditors.

For & on behalf of the Board
Havells India LimitedQimat Rai Gupta
Chairman & Managing Director

NOIDA, May 11, 2010