

HAVELLS INDIA LIMITED

Regd. Off. : 1/7, Ram Kishore Road, Civil Lines, Delhi - 110 054

Corporate Off. : E-1, Sector - 59, Noida - 201 307

Tel. # 0120-3075777; Fax # 0120-2477666, Email: investors@havells.com

**AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2008**

(Rs. In Crores)

S.N.	Particulars	Standalone					Consolidated Results				
		Nine Months Ended		Quarter Ended		Year Ended	Nine Months Ended		Quarter Ended		Year Ended
		31-Dec-07	31-Mar-08	31-Mar-07	31-Mar-08	31-Mar-07	31-Dec-07	31-Mar-08	31-Mar-07	31-Mar-08	31-Mar-07
		(Un-audited)	(Audited)	(Audited)	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1	Net Sales	1506.76	548.10	440.31	2054.86	1547.22	3626.46	1375.75	440.31	5002.21	1547.22
2	Other Income	7.01	7.53	2.56	14.54	5.42	11.81	13.22	2.56	25.03	5.43
3	Total Income	1513.77	555.63	442.87	2069.40	1552.64	3638.27	1388.97	442.87	5027.24	1552.65
4	Expenditure										
	a. (Increase)/Decrease in Stock in trade & V	(158.26)	28.94	18.45	(129.32)	(56.33)	(233.86)	46.63	18.45	(187.23)	(56.32)
	b. Consumption of raw materials	898.82	247.91	229.10	1146.73	877.90	1549.79	477.88	229.10	2027.67	877.90
	c. Purchase of Traded Goods	169.92	77.68	38.80	247.60	137.12	601.52	224.21	38.80	825.73	137.12
	d. Employees Cost	54.29	17.88	11.28	72.17	51.46	535.48	225.32	11.28	760.80	51.46
	e. Depreciation	9.18	3.89	3.00	13.07	9.74	51.73	17.70	3.00	69.43	9.74
	f. Other expenditure	405.71	126.54	103.69	532.25	396.07	917.50	320.81	103.72	1238.31	396.10
	g. Total Expenditure	1379.66	502.84	404.32	1882.50	1415.96	3422.16	1312.55	404.35	4734.71	1416.00
5	Interest	13.95	6.70	4.71	20.65	16.14	71.95	21.97	4.71	93.92	16.14
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit from Ordinary activities before tax	120.16	46.09	33.84	166.25	120.54	144.16	54.45	33.81	198.61	120.51
8	Tax Expenses										
	- Income Tax	13.60	5.60	3.95	19.20	14.60	25.35	5.03	3.95	30.38	14.60
	- Fringe Benefit Tax	1.12	0.54	0.25	1.66	1.45	1.12	0.54	0.25	1.66	1.45
	- Deferred Tax	1.00	0.79	0.16	1.79	2.30	3.60	1.95	0.16	5.55	2.30
	- Wealth Tax	0.03	0.03	0.04	0.06	0.04	0.03	0.03	0.04	0.06	0.04
	Total tax expenses	15.75	6.96	4.40	22.71	18.39	30.10	7.55	4.40	37.65	18.39
9	Profit from Ordinary activities after tax	104.41	39.13	29.44	143.54	102.15	114.06	46.90	29.41	160.96	102.12
10	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit for the period	104.41	39.13	29.44	143.54	102.15	114.06	46.90	29.41	160.96	102.12
12	Paid up Capital (Face value of Rs.5/- each)	28.96	28.96	26.88	28.96	26.88	28.96	28.96	26.88	28.96	26.88
13	Reserves (excluding revaluation reserves)				620.08	235.56				643.34	235.56
14	Earning Per Share (EPS)										
	a) Basic	19.23	6.74	5.48	26.00	19.00	21.01	8.31	5.48	29.16	19.00
	Diluted	19.23	6.74	5.48	26.00	19.00	21.01	8.31	5.48	29.16	19.00
	before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)										
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	19.23	6.74	5.48	26.00	19.00	21.01	8.31	5.48	29.16	19.00
15	Public Shareholding										
	- Number of Shares	21730980	21730980	17570980	21730980	17570980	21730980	21730980	17570980	21730980	17570980
	- Percentage of shareholding	37.52	37.52	32.69	37.52	32.69	37.52	37.52	32.69	37.52	32.69

Notes:

- The consolidated results for the year ended on 31st March 2008 include results of Subsidiary Companies acquired w.e.f. 20.04.07 and hence the previous year figures are not comparable.
- The figures of the previous year/ period have been regrouped and adjusted wherever required.
- Information on investors correspondence for the Quarter (In Nos.) : Opening Balance - Nil, New - 93, Disposal - 93, Closing Balance - Nil.
- The Board of Directors recommended a Final Dividend @50% for the financial year 2007-08 (i.e. Rs.2.50 per equity share of Rs.5/- each). This would result in appropriation of Rs.16.94 Crores (including Corporate Dividend Tax of Rs.2.46 Crores) out of the profits.
- The Company uses Foreign Exchange contract to hedge its exposure for movements in foreign exchange rates in case of underlying assets being imports in case of the Company. Pursuant to announcement on AS-30 "Accounting for derivatives", issued by the Institute of Chartered Accountants of India the Value "Mark to market", as on Balance Sheet date has been adjusted to the carrying cost of underlying assets.
- The above results including the consolidated results of its subsidiary companies were reviewed by the Audit Committee and taken on record in the meeting of the Board of Directors held on May 22, 2008.

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Crores)

S.N.	Particulars	Standalone					Consolidated				
		Nine Months Ended	Quarter Ended		Year Ended		Nine Months Ended	Quarter Ended		Year Ended	
		31-Dec-07 (Un-audited)	31-Mar-08 (Audited)	31-Mar-07 (Audited)	31-Mar-08 (Audited)	31-Mar-07 (Audited)	31-Dec-07 (Un-audited)	31-Mar-08 (Audited)	31-Mar-07 (Audited)	31-Mar-08 (Audited)	31-Mar-07 (Audited)
1	Net Segment Revenue (Incl. Other income)										
	a) Switchgears	412.04	130.59	113.31	542.63	405.96	412.04	130.59	113.31	542.63	405.96
	b) Cable and Wires	669.93	254.14	197.89	924.07	680.49	669.93	254.14	197.89	924.07	680.49
	c) Lighting & Fixtures	208.54	75.88	61.21	284.42	231.24	2333.04	909.21	61.21	3242.25	231.25
	d) Electrical Consumer Durable	166.10	73.92	53.91	240.02	168.70	166.10	73.92	53.91	240.02	168.70
	e) Others	57.16	21.10	16.55	78.26	66.25	57.16	21.11	16.55	78.27	66.25
	Total	1513.77	555.63	442.87	2069.40	1552.64	3638.27	1388.97	442.87	5027.24	1552.65
	Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sales/ Income from Operations	1513.77	555.63	442.87	2069.40	1552.64	3638.27	1388.97	442.87	5027.24	1552.65
2	Segment Results										
	(Profit+)/ Loss(-) before Tax and Interest from each Segment										
	a) Switchgears	141.00	37.05	33.01	178.05	127.70	141.00	37.04	33.01	178.04	127.70
	b) Cable and Wires	70.82	25.62	20.49	96.44	90.88	70.82	25.62	20.49	96.44	90.88
	c) Lighting & Fixtures	30.44	6.97	3.60	37.41	25.19	558.81	233.75	3.60	792.56	25.19
	d) Electrical Consumer Durable	33.04	18.67	9.02	51.71	25.17	33.04	18.67	9.02	51.71	25.17
	e) Others	4.59	2.02	(0.13)	6.61	1.53	4.59	2.06	(0.13)	6.65	1.53
	Total	279.89	90.33	65.99	370.22	270.47	808.26	317.14	65.99	1125.40	270.47
	Less : (I) Interest	13.95	6.70	4.71	20.65	16.14	71.95	21.97	4.71	93.92	16.14
	(ii) Other un-allocable expense net of un-allocable income	145.78	37.54	27.44	183.32	133.79	592.15	240.72	27.47	832.87	133.82
	Total Profit before Tax	120.16	46.09	33.84	166.25	120.54	144.16	54.45	33.81	198.61	120.51
3	Capital Employed										
	(Segment Assets - Segment Liabilities)										
	a) Switchgears	170.90	284.53	121.29	284.53	121.29	170.90	284.50	121.29	284.50	121.29
	b) Cable and Wires	128.60	60.58	96.77	60.58	96.77	128.60	60.60	96.77	60.60	96.77
	c) Lighting & Fixtures	81.90	109.26	20.08	109.26	20.08	1339.50	1371.74	20.03	1371.74	20.03
	d) Electrical Consumer Durable	63.80	62.35	39.18	62.35	39.18	63.80	62.40	39.20	62.40	39.20
	e) Others	299.23	199.67	53.00	199.67	53.00	32.30	199.65	53.00	199.65	53.00
	Total	744.43	716.39	330.32	716.39	330.32	1735.10	1978.89	330.29	1978.89	330.29

For HAVELLS INDIA LIMITED

Qimat Rai Gupta
Chairman & Managing Director