

Havells India Q2FY18 Net Profit up by 17%; EBIDTA grew by 26%

Press Release

New Delhi, October 23, 2017: Havells India Limited, India's leading Fast Moving Electrical Goods (FMEG) Company, today announced its performance for quarter ended 30th September, 2017.

Combined Performance (Q2FY18) (Havells and Lloyd)

- Net Profit grew by 17% to Rs.171 crore in the Q2FY18 while Net revenue stood at Rs.1777 crore. EBIDTA grew by 26% at Rs. 257 crore in the same quarter.

Havells Standalone Performance (Q2FY18 VS Q2FY17)

- Net Revenue for Q2FY18 grew by 4% (6.7% on adjusted basis) to Rs.1508 crore as compared to Rs.1452 crore in the corresponding quarter ended September 30, 2016.
- EBIDTA grew by 17% to Rs.238 crore as against Rs.203 crore in the corresponding quarter of previous year

Lloyd Standalone Performance (Q2FY18)

- The revenue for Q2FY18 was Rs.270 crore with an EBIDTA of 7% at Rs.19 crore. The revenue registered growth of 11% over previous year.

Business Segments (Q2FY18 VS Q2FY17)

- Switchgear division registered revenue of Rs.330 crore in Q2FY18 as compared to Rs.347 crore in Q2FY17. The growth is flat, adjusted for the excise duty impact from exempted zones.
- The Cable division grew by 2% to Rs.569 crore in Q2FY18 as compared to Rs.559 crore in the corresponding quarter of last year
- The lighting and fixtures business grew by 21% to Rs.287 crore in Q2FY18 as against Rs.237 crore in Q2FY17.
- Electrical Consumer Durables grew by 4% (11% on adjusted basis) to Rs.322 crore in Q2FY18 as compared to Rs.309 crore in Q2FY17.

Commenting on the financial performance, **Mr. Anil Rai Gupta, Chairman and Managing Director, Havells India Limited** said, "GST with high tax rates on electrical products continues to disrupt demand scenario with muted consumer offtake and delayed restocking at channel. The GST transition has been well consummated at dealer and vendor platform. We remain cautiously positive on growth in forthcoming period".

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GSTIN: 09AAACH0351E2Z2



ABOUT HAVELLS

Havells India Ltd is a leading FMEG company (Fast moving electrical goods) with presence across India. Its product range includes Industrial & Domestic Circuit Protection Switchgear, Cables & Wires, Motors, Fans, Power Capacitors, Luminaires for Domestic, Commercial & Industrial applications, Modular Switches, Water Heaters, Air Conditioners and Domestic Appliances covering the entire gamut of household, commercial and industrial electrical needs. Havells owns prestigious brands like Havells, Crabtree, Standard Promptec and Lloyd.

With 43 branch offices and over 4000 professionals Havells has achieved rapid success in the past few years. Its 11 state-of-the-art manufacturing units in India located at Haridwar, Baddi, Noida, Sahibabad, Faridabad, Guwahati, Alwar and Neemrana are manufacturing globally acclaimed products, synonymous with excellence and precision in the electrical industry.

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