



Havells India Ltd. CFO Mr Rajesh Gupta's wins the "Best CFO of the Year Award" at CNBC-TV18 CFO Awards 2014

New Delhi, 2nd July, 2014: Havells India Ltd, India's fastest growing, \$1.3 billion FMEG (Fast moving electrical goods) company, today announced that its CFO, **Mr Rajesh Gupta**, has bagged the award for "**Best performing CFO in the Capital Goods Sector**" at the coveted **CNBC-TV18 CFO Awards 2014**. The prestigious national business awards were judged by a high powered panel of **ICICI Bank Chairman Mr KV Kamath**, **Axis Bank MD & CEO Ms Shikha Sharma**, **HDFC Ltd. Vice Chairman & CEO Mr Keki M Mistry** and others.

Mr Rajesh Gupta's stellar performance in terms of finance, best accounting practices, and fund mobilization over the years has won him this distinguished recognition through a robust, comprehensive and multi phased judging process, based on a combination of criteria.

Receiving the award **Mr Rajesh Gupta** said, *"I am extremely honoured to receive this prestigious award, which recognizes the critical role of CFOs in creating shareholder value, adapting to changing accounting standards, and maintaining profitability and transparency amid fast changing business environment. I also dedicate this award to the Havells family, which has always been supportive and gave me a conducive work set up to grow in my chosen profession."*

The Best CFO of the Year Award is presented to recognize the role of those CFOs, who play an important role in promoting good governance and disclosure with respect to financial transactions of the company. The award also acknowledges CFOs, who are exemplary in role model the area of corporate financial disclosure as they go beyond the regulatory financial reporting requirements and help create long-term shareholder value.

About Havells India Limited

Havells India Ltd is a \$1.3 billion and India's fastest growing FMEG company (Fast moving electrical goods) its products range includes Industrial & Domestic Circuit Protection Switchgear, Cables & Wires, Motors, Fans, Power Capacitors, CFL Lamps, Luminaires for Domestic, Commercial & Industrial applications, Modular Switches, Water Heaters and Domestic Appliances covering the entire gamut of household, commercial and industrial electrical needs. Havells owns prestigious global brands like Crabtree, Sylvania, Concord, Luminance and Standard.

With 94 branches / representative offices and over 6000 professionals in over 50 countries across the globe, the group has achieved rapid success in the past few years. Its 14 state-of-the-art manufacturing

units in India located at Haridwar, Baddi, Noida, Faridabad, Alwar, Neemrana, and 6 state-of-the-art manufacturing plants located across Europe, Latin America & Africa churn out globally acclaimed products. Havells is a name synonymous with excellence and expertise in the electrical industry. Its 20000 strong global distribution network is prompt to service customers. It has earned a number of international certifications including CSA, KEMA, CB, CE, ASTA, CPA, SEMKO, SIRIUM (Malaysia), SPRING (Singapore), TSE (Turkey), SNI (Indonesia) and EDD (Bahrain) for various products.

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