

5th April, 2016

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code : 517354

Sub: Sub: Revision in Credit Ratings for Bank Facilities

Dear Sir,

In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, it is hereby informed that on the basis of recent developments including operational and financial performance of the Company, CARE has upgraded/reaffirmed the Ratings assigned to the bank facilities of the Company as follows:-

Facilities	Rating	Remarks
Long Term Bank Facilities	CARE AAA (Triple A)	Revised from CARE AA+ (Double A plus)
Short Term Bank Facilities	CARE A1+ (A One Plus)	Reaffirmed

This is for your information and records.

Thanking you.

Yours faithfully,
for **Havells India Limited**



(Sanjay Gupta)
Company Secretary