

1st December, 2017

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code : 517354

Sub: Intimation under Regulation 30

Dear Sir,

This is in furtherance of the disclosure made to the stock exchanges on 11th May 2017, whereby, the Company viz. Havells India Limited, had informed about the proposal of Havells Holdings Limited (HHL) a 100% subsidiary of the Company to transfer the remainder 20% stake in Feilo Malta Limited to Shanghai Feilo Acoustics Co. Limited or its affiliates (FEILO) for a consideration of € 34.5 million. It was also informed that HHL through its subsidiary Havells International Limited would transfer its 100% stake in Havells Sylvania Thailand Limited to FEILO for a consideration of € 1.6 million.

The Company has been informed by HHL that the above transaction has been completed and the funds have been received as per the agreements in the respective jurisdictions.

HHL has further intimated the progress on closure of the remaining international operations of the Company as follows:

- a. Subsidiary in USA and Chile: There are no business operations in these countries. The process for winding up of the entity in USA has been initiated and for Chile the same will be initiated shortly.
- b. Subsidiary in Brazil: HHL has informed that an MOU has been entered with a consortium of investors for transfer of the entity in Brazil at nominal consideration. The transaction is expected to be closed within next 2 months

HHL expects that the net proceeds, after adjusting the provision of € 9 million, would be approximately € 27 million which is in line with the expected net proceeds informed in the above referred disclosure dated 11th May 2017.

Further, the Company has initiated the process for redemption of € 26 million from its investment in HHL.

This is for your information and record.

Thanking you.

Yours faithfully,

for **Havells India Limited**


(Sanjay Kumar Gupta)

Company Secretary

HAVELLS INDIA LTD.

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