



## 17<sup>th</sup> October, 2023

The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex

Bandra (E)

Mumbai- 400 051

**NSE Symbol: HAVELLS** 

**BSE Limited** 

Phiroze Jeejeebhoy Towers

**Dalal Street** 

Mumbai- 400 001

**Scrip Code: 517354** 

Sub: Intimation under Regulation 30

Dear Sir,

In terms of Para B of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars issued thereunder, it is hereby informed that against the Shares Vested to the Eligible Employees for the financial year 2022-23, in terms of the Havells Employees Stock Purchase Scheme 2022 ('ESPS 2022'), which is administered by Havells Employees Welfare Trust ('the Trust'), intimation whereof was made to the Stock Exchanges vide Company's letter dated 20th September, 2023, Exercise has been completed by the Eligible Employees on 17th October, 2023 as follows-

8,680 Shares of Re. 1/- each under Havells Employees Stock Purchase Scheme 2022;

The relevant disclosures prescribed under the captioned regulation (in so far as they are applicable to ESPS) are given hereunder:-

	Havells Employees Stock Purchase Scheme
	2022
Brief details of options/ Shares granted	63,064* Shares of Re. 1/- each Granted for financial
	Year 2022-23 (*after lapse of 2564 Shares)
	16,688** Shares of Re. 1/- each Granted for
	financial year 2021-22 (**after lapse of 1045
	Shares)
Whether the scheme is in terms of SEBI	Yes
(SBEB) Regulations, 2014 (if applicable)	
Total number of shares covered by these	79,752 Shares of Re. 1/- each
options/ Shares	
Pricing formula	Rs. 1230.20/- being the closing price on the date
	preceding the Resolution passed by the
	Nomination and Remuneration Committee,
	approving the Grants.
Options/ Shares vested	8,680 Shares of Re. 1/- each



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Time within which option may be	30 days
exercised	
Options/ Shares exercised	8,680 Shares of Re. 1/- each
Money realized by Exercise of options/	Money will be realised at the time of allotment/
Shares	transfer of Shares.
Total number of shares arising as a result	8,680 Shares of Re. 1/- each
of exercise of option	
Options/ Shares lapsed	None
Variation of terms of options/ Shares	None
Brief details of significant terms	As per the ESPS 2022, after the allotment of Shares
	to the Trust, the same shall be transferred to the
	Eligible Employees.
Subsequent changes or cancellation or	None.
exercise of such options/ Shares	
Diluted earnings per share pursuant to	As the total quantum of shares issued under the
issue of equity shares on exercise of	subject employee stock purchase plans is
options/ Shares	insignificant in the total paid-up capital of the
	Company, the dilution in the EPS is negligible.

The above is for your kind information and records please. Thanking you.

Yours faithfully, for Havells India Limited

(Sanjay Kumar Gupta) **Company Secretary** 





