

FOR IMMEDIATE RELEASE

## Havells India FY19 Net Revenue up by 22% Ex-Lloyd, 24% including Lloyd

- Combined PAT before exceptional items including Lloyd for FY19 grew by 13%
- *Announces dividend of Rs. 4.50 per share*

**New Delhi, May 29, 2019:** Havells India Limited, a leading Fast Moving Electrical Goods (FMEG) Company, today announced its financial results for the fourth quarter and the financial year ended March 31, 2019.

**Commenting on the financial performance Mr. Anil Rai Gupta, Chairman and Managing Director, Havells India Limited, said,** “We are encouraged with FY19 performance as it delivers growth across verticals with market share gains and stable profitability. Q4 experienced demand slowdown exacerbated by liquidity crunch, extended winters and impending general elections.

We hope that political stability and continuity would spur macro investment in infrastructure and housing. We continue to invest in people, process and brand to build a sustainable infrastructure for long term growth.”

### FY19 vs. FY18 (Standalone basis)

- **Net Revenue ex-Lloyd** for FY 19 grew by 22% (23% adjusted for excise) to INR 8,202 crore compared to INR 6,724 crore in FY 18.
- **EBIDTA ex-Lloyd** grew by 17% to INR 1,097 crore as against INR 937 crore in FY 18.
- **Net revenue including Lloyd** grew by 24% to INR 10,058 crore as against INR 8,139 crore in FY 18.
- **EBIDTA combined** grew by 14% to INR 1,196 crore as against INR 1,049 crore in FY 18.
- **Profit before Tax and exceptional items ex-Lloyd** for FY 19 grew by 20% to INR 1,074 crore as compared to INR 893 crore in FY 18.
- **Profit before Tax and exceptional items including Lloyd** for FY 19 grew by 15% to INR 1,155 crore as compared to INR 1,003 crore in FY 18.
- **Net Profit before Exceptional items** grew by 13% to INR 792 crore from INR 701 crore in FY 18.
- **Net Profit** grew by 11% to INR 792 crore from INR 713 crore in FY18.

### Business Segments (FY19 vs. FY18)

- Cable business grew by 24% to INR 3,235 crore in FY19 as against INR 2,600 crore in FY18.
- Switchgear business grew by 19% (21% adjusted for excise) to INR 1,680 crore in FY19 as against INR 1,408 crore in FY18.
- Electrical Consumer Durables grew by 28% (30% adjusted for excise) to INR 1,994 crore in FY19 as compared to INR 1,560 crore in FY18.

#### **HAVELLS INDIA LTD.**

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- Lighting and Fixtures business grew by 12% to INR 1,293 crore in FY19 as against INR 1,156 crore in FY18.

#### **Q4FY19 vs. Q4FY18 (Standalone basis)**

- **Net Revenue ex-Lloyd** for Q4 FY19 grew by 14% to INR 2,220 crore as against INR 1,951 crore in Q4 FY18
- **EBIDTA ex-Lloyd** for Q4 FY19 grew by 7% to INR 305 crore as against INR 285 crore in the corresponding quarter previous year
- **Net revenue including Lloyd** grew by 9% to INR 2,752 crore as against INR 2,535 crore in the corresponding quarter previous year.
- **EBIDTA combined** dropped by 10% to INR 323 crore as against INR 358 crore in the corresponding quarter previous year.
- **Profit before Tax and exceptional items ex-Lloyd** for Q4 FY19 grew by 6% to INR 287 crore as compared to INR 272 crore in Q4 FY18.
- **Profit before Tax and Exceptional Items including Lloyd** dropped by 9% to INR 309 crore as against INR 340 crore in the corresponding quarter previous year.
- **Net Profit before Exceptional items** dropped by 12% to INR 207 crore from INR 235 crore in Q4 FY18.
- **Net Profit** after Exceptional items stood at INR 207 crore as compared to INR 226 crore in Q4 FY18.

#### **Business Segments (Q4 FY19 vs. Q4 FY18)**

- Cable business grew by 17% to INR 898 crore in Q4 FY19 as against INR 769 crore in the corresponding quarter previous year.
- Switchgear business grew by 11% to INR 437 crore in Q4 FY19 as against INR 395 crore in the corresponding quarter previous year.
- Electrical Consumer Durables grew by 9% to INR 505 crore in Q4 FY19 as compared to INR 465 crore in the corresponding quarter previous year.
- Lighting and Fixtures business grew by 18% to INR 380 crore in Q4 FY19 as against INR 323 crore in the corresponding quarter previous year.

#### **For more information please contact:**

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